

UBmatrix, Inc.

UBmatrix, Inc. is the leading provider of XBRL-based information exchange solutions to global organizations and enterprises allowing them to more efficiently and effectively address the challenges of business and financial information management, exchange and reporting.

UBmatrix XBRL solutions deliver broad business value to Global 2000 companies, governing agencies and financial exchanges. Notable areas of value are in:

- **Regulatory Reporting** – The increased reporting and compliance demands on both regulators and corporations has led a significant drive for technologies to help ease the burdens and inefficiencies of regulatory reporting. The FDIC and European Union Central Banks, with Basel II, have committed to an XBRL reporting standard, and the SEC appears ready to make the same commitment. UBmatrix XBRL solutions allow for more efficient and accurate regulatory reporting – for both regulating agencies and for regulated companies.
- **Global Enterprise Information Exchange** – In today’s global enterprise, information is gathered and exchanged from disperse and disparate groups and systems, all with varied standards. Information can come from an array of formats from EDI, XML and Excel files, to simply e-mail or Word documents. To make this information usable for business reporting and analysis, significant human effort needs to go into structuring and organizing the data. This results in inefficiencies, inaccuracies and loss of transparency. UBmatrix XBRL solutions provide a standard for sharing such disperse and disparate data.
- **Application Information Exchange** – The need for improved business agility and the high cost and time to implement today’s systems integration projects are driving organizations to move to a Service Oriented Architecture (SOA). The move to SOA drives a requirement for an information exchange mechanism that ensures consistency (validation) and enforces business process and standards between services. XBRL solutions will become the ideal standards-based way to manage information exchange for SOA deployments.

About XBRL

As recently noted in a *Harvard Business Review*, “XBRL makes it much easier to generate, validate, aggregate, and analyze business and financial information, which in turn will improve the quality, timeliness, completeness, and comparability of the information that companies use to make decisions.”¹

XBRL (Extensible Business Reporting Language) extends and improves on XML, the language on which the Internet is built, for business information exchange and reporting by adding needed taxonomies, business rules, and extensibility. More than 500 companies are now part of an XBRL community that is leading the way for much broader XBRL adoption. Usage of XBRL is accelerating, in part, because of recent regulatory developments, including the FDIC adopting XBRL as the standard for reporting for its 8,200 member banks; the European Union Central Banks in Basel II adopting XBRL for reporting beginning in 2007 – and the SEC

¹ *Harvard Business Review*, Breakthrough Ideas for 2007, February 2007

setting the stage for XBRL reporting with an investment in the technology and a pilot XBRL reporting program.

OpenSource XBRL

In order to further XBRL as the standard for business information exchange, UBmatrix has fostered an OpenSource community for XBRL data models (taxonomies), such as those supporting reporting among European Union banks (Basel II) and microfinance industry exchange (MIX). The company has also open sourced a version of its XBRL Processing Engine, lowering barriers to usage for interested companies and software developers. The open source version of the UBmatrix XBRL processing engine is the most downloaded piece of XBRL software on SourceForge.

Customers and Partners

UBmatrix customers include regulators such as the Federal Deposit Insurance Corp. (FDIC), the National Association of Securities Dealers (NASD), the Dutch Ministry of Finance and the Singapore Regulatory and Accounting Authority; banks and financial services institutions such as the Bank of France, Sumitomo-Mitsui Banking Corporation and Credit Suisse; financial exchanges such as the Korean Stock Exchange (Kosdaq) and the Microfinance Information eXchange; and enterprises and international accounting and consulting firms such as KPMG. UBmatrix has also established partnerships with IBM, Oracle, Microsoft, NTT Data (Japan), Unisys Corporation and other international consulting groups.

Leadership

UBmatrix, Inc. is led by CEO Sunir Kapoor, well-known for his leadership of E-Stamp Corporation, where he was the co-founder, chief technology visionary and CEO from the company's inception through its successful initial public offering (IPO). Kapoor previously held senior management positions at Oracle as VP of Oracle Collaboration Suite and VP of Strategic Marketing and Planning, as well as management positions at Microsoft including Director of Worldwide Business Strategy.

Andre M. Boisvert, a 30 year software industry veteran with leadership experience at Oracle, IBM, and Cognos, serves as Chairman of the Board for UBmatrix, Inc. With his years of experience in Business Intelligence, Enterprise Information Management, and Open Source software, Boisvert is in a unique position to help UBmatrix manage its growth during a period of rapid expansion in the XBRL market globally.

Barry Schuler, former Chairman and CEO of AOL, completes the UBmatrix Board of Directors. For over 25 years Barry Schuler has focused on developing emerging technologies into successful enterprises. Today, Barry manages The Meteor Group, which invests in and helps build emerging technology companies.

Charles Hoffman, the "Father of XBRL" and the world's preeminent financial taxonomy architect, serves as Director of Industry Solutions for Financial Reporting for the company.

Company Growth

UBmatrix was founded in 1998 and has experienced more than 100% revenue growth annually over the past two years. The company currently has 40+ employees with headquarters in Silicon Valley and development centers in Kirkland, WA, and New Delhi, India. For further information, visit www.ubmatrix.com